

**MEMORANDUM OF UNDERSTANDING**

**Between**

**Arrow Head Systems & Services**

**And**

*Shri Tuljabhavani Sewabhawi Shaikshanik Va Samajik Shikshan Sanstha, Kothari*

**HI-TECH COLLEGE OF PHARMACY**

**CHANDRAPUR**

**Maharashtra, India**



*Shri Tuljabhavani Sevabhavi Shaikshanik Va Samajik Shikshan Sanstha's*

# **Hi-Tech College of Pharmacy**

Padoli Phata, Nagpur Highway, Morwa, Post-Tadali, CHANDRAPUR - 442 406 (M.S.)

Approved by AICTE, PCI and DTE, Affiliated to Gondwana University

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**Shri Prashant V. Morey**  
*President*

**Dr. Satish B. Kosalge**  
*Principal*

## MEMORANDUM OF UNDERSTANDING

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**Arrow Head Systems & Services Chandrapur**

And

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**HI-TECH COLLEGE OF PHARMACY**

**CHANDRAPUR**

Maharashtra, India

This memorandum of understanding (MoU) entered into and executed on 3<sup>rd</sup> October of 2017 between Arrow Head Systems & Services Chandrapur of the one part

AND

Whereas, Hi-Tech College of Pharmacy' Chandrapur Maharashtra has the activities in the areas of pharmaceuticals, Nutraceuticals, Biochemicals, Phytochemicals and computer aided drug design on regular basis in an ongoing manner

Both the parties HAVE AGREED as follows:

### **ARTICLE – I**

#### **OBJECTIVE**

The parties, subject to the terms of this memorandum of understanding and the laws, rules, regulation and national polices from time to time in force, agree in managing e-waste generated in the institute

## **ARTICLE – II**

### **AREAS OF COOPERATION**

Each party will, subject to the laws, rules, regulation and endeavor to take necessary steps in managing e-waste generated in the institute.

- a) To take necessary steps in reducing e-waste.
- b) To educate the staff about how to reduce e-waste and steps in its management.
- c) To educate the staff about types of e-waste generated.
- d) Providing mutual assistance for managing e- waste generated in the institute.
- e) Providing education to students/staff about e-waste and its effects to environment.
- f) Any other areas and / or forms of co-operations mutually agreed upon by the parties for managing e-waste.

## **ARTICLE – III**

### **FINANCIAL ARRANGEMENTS**

The financial arrangements to cover expenses for the e-waste disposal within the framework of this memorandum of Understanding shall be mutually agreed upon by both the parties on a case –by case basis subject to availability of funds

## **ARTICLE – IV**

### **PROTECTION OF INTELLECTURAL PROPERTY RIGHTS**

- a) The protection of intellectual property rights shall be enforced in conformity with the national laws, rules and regulations.
- b) Not with standing anything in paragraph (a) above the intellectual property right in respect of any technological development and any product and services development, carried out
- c) Jointly by the parties or research result obtained through the joint activity effort by the parties, shall be jointly owned by the parties in accordance with the terms to be mutually agreed upon

**ARTICLE – V**  
**CONFIDENTIALITY**

Each party undertake to observed the confidentiality and secrecy of documents information and other data received from or supplied to the other party during the period of the implementation of this memorandum of understanding or any other agreements made pursuant to this memorandum of Understanding.

b) Both parties agree that the provisions of this article shall continue to be binding between the parties notwithstanding the termination of this Memorandum of Understanding

**ARTICLE –V I**  
**REVISION, MODIFICATION AND AMENDMENT**

- a) Either party may request in writing a revision, modification or amendment or all or any part of this memorandum of Understanding
- b) Any revision, modification or amendment agreed to by the parties shall be reduced into writing and shall form part of this memorandum of Understanding
- c) Such revision, modification or amendment shall come into force on such date as may be determined by the parties and
- d) Andy revision, modification or amendment shall not prejudice the rights and obligations arising from or based on this memorandum of Understanding prior or up to the date of such revision, modification or amendment

**ARTICLE –VI I**  
**SETTLEMENT OF DISPUTES**

Any difference or disputes between the parties concerning the interpretation and / or implementation and / or application of any of the provision of this memorandum of Understanding shall be settled amicably through mutual consultation and or negotiation between both the parties and if the same is not resolved through

Negotiation or by adopting amicable measures in that case the matter settled through Arbitration and the arbitrator will be appointed with the mutual consent of both the parties without reference to any tribunal or court at Chandrapur.

## ARTICLE – VIII

### ENTRY INTO FORCE, DURATION AND TERMINATION

- a) This memorandum of Understanding shall come into force on the date of signing and shall remain in force for a period of five(5) years. Willingness to extend the MoU for a specified period may be initiated six months in advance and further agreed by both the parties
- b) Notwithstanding anything in this Article, either party may terminate this Memorandum of Understanding by notifying the other party of its intention to terminate this Memorandum of Understanding by a notice in writing at least three (3) months prior to its intention to do so and
- c) The termination of this memorandum of Understanding shall not affect the implementation of on-going activities and or programmes which have been agreed upon before the date of the termination of this memorandum of Understanding

IN WITNESS WHERE OF the undersigned, being duly authorized thereto by thereto by their respective Institutions has signed this memorandum of Understanding.

For and on behalf of

For and on behalf of

**ARROW HEAD SYSTEMS & SERVICES**  
ArrowHead Systems & Services  
CHANDRAPUR  
Maharashtra, India



  
PROPRIETOR



**HI-TECH COLLEGE OF PHARMACY**  
Principal  
CHANDRAPUR  
Hi-Tech College of Pharmacy  
Maharashtra, India CHANDRAPUR.

